

The Corporation of the City of Kenora

By-Law Number 167 – 2015

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2015

Whereas Council of the City of Kenora adopted the 2015 Municipal Operating Budget and the 2015 Municipal Five Year Capital Plan by passing By-law Number 12-2015 and 13-2015 on February 17, 2015; and

Whereas at the Committee of the Whole meeting held November 10, 2015, an amendment was recommended to provide for an additional allocation of \$398,615 to be funded by increasing the issuance of long term debt for the costs associated with the required renovation of the Keewatin Memorial Arena; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. That Council hereby authorizes a budget amendment for \$398,615 to be funded by increasing the issuance of long term debt for the costs associated with the required renovation of the Keewatin Memorial Arena.
2. That the 2015 Municipal Operating and Capital Budget be and is hereby amended for this purpose;
3. That this By-law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 17th day of November, 2015

By-Law Read a Third and Final Time this 17th day of November, 2015

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Heather L. Kasprick, City Clerk